

**AMENDMENT NO. 12
TO THE MAY 1, 2006
RESTATED RULES AND REGULATIONS
OF THE
PIPE INDUSTRY HEALTH AND WELFARE FUND OF COLORADO
RETIREE PLAN**

1. Effective as of January 1, 2011, **ARTICLE IV. Comprehensive Major Medical Benefits, Section 4.01, Benefits.** of the Rules and Regulations of the Pipe Industry Health & Welfare Fund of Colorado Retiree Plan is hereby replaced with the following new Section 4.01, and all subsequent subsections and all cross-references are revised accordingly:

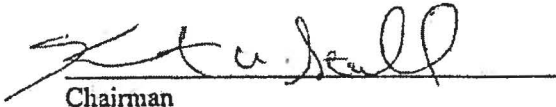
“4.01. Termination of Benefits. Notwithstanding anything in the Plan to the contrary, effective as of January 1, 2011, 12:01 a.m., MST, all Comprehensive Major Medical Benefits previously provided under this Article IV will terminate and the Plan will no longer offer Comprehensive Major Medical Benefits, whether insured or self-insured.”
2. Effective as of January 1, 2011, **ARTICLE V. Prescription Drug Benefits, Section 5.01, Benefits.** of the Rules and Regulations of the Pipe Industry Health & Welfare Fund of Colorado Retiree Plan is hereby replaced with the following new Section 5.01, and all subsequent subsections and all cross-references are revised accordingly:

“5.01. Termination of Benefits. Notwithstanding anything in the Plan to the contrary, effective as of January 1, 2011, 12:01 a.m., MST, all Prescription Drug Benefits previously provided under this Article V will terminate and the Plan will no longer offer Prescription Drug Benefits, whether insured or self-insured.”
3. Effective as of January 1, 2011, **ARTICLE VI. Vision Care Benefits, Section 6.01, Benefits.** of the Rules and Regulations of the Pipe Industry Health & Welfare Fund of Colorado Retiree Plan is hereby replaced with the following new Section 6.01, and all subsequent subsections and all cross-references are revised accordingly:

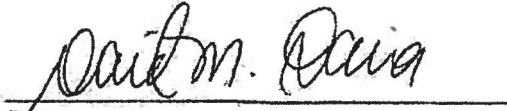
“6.01. Termination of Benefits. Notwithstanding anything in the Plan to the contrary, effective as of January 1, 2011, 12:01 a.m., MST, all Vision Care Benefits previously provided under this Article VI will terminate and the Plan will no longer offer Vision Care Benefits.”
4. Effective as of January 1, 2011, **EXHIBIT A OUTPATIENT PROCEDURES** of the Rules and Regulations of the Pipe Industry Health & Welfare Fund of Colorado Retiree Plan is hereby revised to include the following sentence at the beginning thereof:

“Notwithstanding anything in the Plan to the contrary, effective as of January 1, 2011, 12:01 a.m., MST, no benefits will be paid for any outpatient procedures.”
5. Effective as of January 1, 2011, the Rules and Regulations of the Pipe Industry Health & Welfare Fund of Colorado Retiree Plan is hereby amended to include the language in the attached Exhibit 1 as a new **ARTICLE VIII**, and all subsequent Articles and all cross-references are revised accordingly.

The undersigned Chairman and Secretary of the Pipe Industry Health and Welfare Fund of Colorado hereby certify that the foregoing Amendment was duly adopted by the Board of Trustees at a meeting called and held on November 2, 2010.



Chairman
Pipe Industry Health and Welfare Fund
of Colorado



Secretary
Pipe Industry Health and Welfare Fund
of Colorado

