

# Pipe Industry Health and Welfare Fund of Colorado

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Administered by  
Welfare & Pension Administration Service, Inc.

## SUMMARY ANNUAL REPORT For Pipe Industry Health and Welfare Fund of Colorado

This is a summary of the annual report of the Pipe Industry Health and Welfare Fund of Colorado, EIN 84-0456274, Plan No. 501, for period January 01, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### Insurance Information

The plan has contracts with Cigna Health and Life Insurance Company, HCC Life Insurance Company and Vision Service Plan to pay health, vision, stop loss and indemnity claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$407,049.

### Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$9,798,711 as of December 31, 2017, compared to \$6,295,435 as of January 01, 2017. During the plan year the plan experienced an increase in its net assets of \$3,503,276. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$29,162,781, including employer contributions of \$28,714,978, employee contributions of \$209,791, realized losses of (\$17,837) from the sale of assets, and earnings from investments of \$255,849.

Plan expenses were \$25,659,505. These expenses included \$2,249,662 in administrative expenses, and \$23,409,843 in benefits paid to participants and beneficiaries.

### Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- assets held for investment;
- transactions in excess of 5% of the plan assets;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Welfare & Pension Administration Service, Inc. at P.O. Box 34203, Seattle, WA 98124, or by telephone at (800) 257-2168. The charge to cover copying costs will be \$10.75 for the full annual report, or \$0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at Welfare & Pension Administration Service, Inc., 7525 SE 24th Street, Suite 200, Mercer Island, WA 98040 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.